EXPRESSION OF INTEREST/REQUEST FOR EXPRESSION OF INTEREST (REOI)

FOR DISPOSAL OF PROPERTIES IN SABAKI, THIKA, LAVINGTON, KAREN, LANGATA AREAS IN NAIROBI.

Closing Date: 28th September 2026

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1.0 Introduction

LASER Property Services Limited is a multidisciplinary real estate and project advisory firm providing integrated property solutions across the entire real estate value chain. The firm offers expertise in project and development management, feasibility studies, investment appraisals, valuation, property and facilities management, agency services, strategic advisory, and transaction support.

LASER Property Services has been engaged by its client to identify and engage suitable purchasers for their prime properties located in **Sabaki (Mavoko), Karen (Nairobi), Thika (Kiambu), and Lavington (Nairobi)**. The objective is to dispose these properties to potential purchasers interested in the same.

Property	Description
Thika, Landless	**Area:** Approximately 9 Hectares (22.24 acres) **Location:** Along Garissa Road, Thika Town, Kiambu County **Tenure:** Leasehold interest for a term of 99 years w. e. f. 1st April 1992 **Services:** Mains electricity and piped water services are connected while drainage is into a septic tank. The property fronts the tar surfaced Garissa Road Highway. **User :** Residential **Location Coordinates**: **1°03'26.9"S 37°08'23.2"E**
Lavington, Mageta Road	**Location**: Along Mageta Road **Area:** Approximately 0.847 acres. **Tenure:** Freehold. **Services:** Mains electricity and piped water services are connected while foul drainage would be to a septic tank. **User:** Residential **Developments:** 5 Bedroom house, detached staff quarter block. This property is best for redevelopment. **Location Coordinates**: 1°16'56.3"S 36°46'38.6"E

Property	Description
Sabaki, Mavoko	**Location**: approximately 5km off Mombasa Road, within Sabaki area, next to Sabaki Green Estate. **Area:** Approximately 9.884 acres **Tenure:** Title is of leasehold interest for a term of 99 years w. e. f. 1st November 1993. **Services:** Mains electricity and water services are available for connection from the neighborhood while foul drainage would be into a sewer. **User:** Agricultural **Developments;** None **Price:** KES 130 Million O.N.O **Location Coordinates**: 1°23'51.8"S 36°58'53.1"E
Konza	**Location**: Approximately 24.5 Km off Nairobi-Mombasa Road **Area:** Approximately 41.03 hectares or 101 Acres **Tenure:** Freehold Interest **Services:** Mains electricity and borehole water services are available within the neighborhood. Immediate access roads are graded in murram/ earth surface. **User:** Agricultural **Developments;** 2 semi-permanent stores and a pit latrine block **Price:** KES 103 Million **Location Coordinates**: **1°46'27.7"S 37°00'58.2"E**
Freedom Heights Langata	**Location**: Langata Road, Opposite Uhuru Gardens **Description:** 2,3 & 4 Bedroom Apartments in a mixed use development that includes a shopping Mall. 15 Year Tenant Purchase Plan available to qualifying purchasers.

Property	Description
	Amenities: Piped gas, Children play area, kindergarten, shopping mall. **Price:** KES 11.4M, Kshs.14.2M & Kshs.17.1M respectively
Naserian Villas, Karen	**Location**: Karen Ololua Ridge, Opposite Uhuru Gardens **Description:** Gated community of 30No. palatial 5 Bedroom Houses each sitting on half an acre, mature garden. Only 4 units remaining. **Amenities:** Pool, Club House, Gym. **Price:** KES 99,000,000.00 respectively

To achieve this objective, LASER shall administer a transparent and competitive **Expression of Interest (EOI)** process on behalf of the client. The EOI will invite qualified buyers to submit their credentials and proposals for evaluation against predetermined technical and commercial criteria.

Following the assessment process, suitable purchasers will be shortlisted for further engagement and negotiations, with the ultimate goal of selling the properties at competitive prices subjected to the Client's reserved prices.

2.0 Objectives

In pursuit of its mandate, LASER on behalf of the client invites expression of interest from potential buyers to express interest in purchasing the said properties.

3.0 Prequalification Requirements

Qualified local and international investors interested in participating in the upcoming solicitation must provide:

1. Proof of buyer Identity and contact details
2. Proof and source of funds
3. Proposed payment plan
4. Definitive timeline for transaction

Data relevant to the REOI
A. General The REOI Reference number of the Bidding Document is: REOI/LPS/ 002/06/2026
B. REOI Document

For clarification purposes only, send inquires to email address info@laser.or.ke	
C. REOI Timeline	
Deadline to receive questions	**: August 26th 2026.**
Deadline EADB to respond to questions	**: September 2nd 2026.**
EOI submission deadline	**: September 28th 2026.**

The complete set of documents must be submitted by e-mail to the procurement team at info@laser.or.ke

EOI INSTRUCTIONS

1. Vendors interested in participating in the planned solicitation process should forward their expression of interest (EOI) to the CPF Group procurement team by the closing date set forth in this EOI.
2. Add the EOI reference number and the buyer/company legal name in the subject line of your response email.
3. Completing the above step will ensure you receive an acknowledgment email from the selling entity confirming receipt.

GENERAL TERMS

LASER reserves the right to accept or reject any submission and is not bound to accept any offer arising from this EOI.

This Expression of Interest is not a tender, contract, or contractual engagement and creates no binding obligation on any party. Submission of an Expression of Interest shall not entitle any party to award of any Partnership, contract, or fee.

All submissions shall be treated in confidence, save where disclosure is required by law or for the proper administration of the assignment.

4.0 MANDATORY CONFIDENTIAL BUSINESS QUESTIONNAIRE

Name of Applicant (s).....

You are requested to give the particulars in Part 1 and either Part 2 (a), 2(b) or 2(c), which ever applies to your type of business. Part 2(d) to part 2(i/j) must be filled. You are advised that giving wrong or false information on this Form will lead to automatic disqualification/termination of your business proposal at your cost.

Part 1 – General

Business Name.....

Certificate of Incorporation /Registration No.....

Location of Business premises:

Country……..……..Physical address……
Town…… Building……..…
Floor…… Plot No……..
Street/Road……..……Postal Address……..
Postal/Country Code……Telephone No's…..……..
Fax No's……..……E-mail address…….……
Website……
Contact Person (Full Names)……
Direct/Mobile No's…….. Title……
Power of Attorney (Yes/No) *If Yes, attach written document*.
Nature of Business (*Indicate whether manufacturer, distributor, etc)*
……..……

Part 2 (a) – Natural Person/ Sole Proprietor (if applicable)
Full names……..……
Nationality……Country of Origin……
Company Profile (If any) ……

Part 2 (b)–Partnerships (if applicable)
Give details of partners as follows:
Full Names Nationality Citizenship Details Shares
1. ……
2. ……..……
Company Profile…… (*Attach brochures*)

Part 2 (c)–Registered Company (If applicable)
Private or public……
Company Profile…….. (*Attach brochures or annual reports in case of public companies*)

State the nominal and issued capital of the Company
Nominal KShs……..……
Issued KShs ……..……
List of top ten (10) shareholders and distribution of shareholding in the company.
Give details of all Directors as follows:-
Full Names Nationality Citizenship Details Share
……
……
……
……

Part 2(d) – Bankruptcy/Insolvency/receivership.
I/We declare that I/We have not been declared bankrupt or insolvent by the competent Authorities in Kenya and neither are we under receivership:
Full Name……..……

Signature……Dated this……day of……2026.
In the capacity of…… Duly authorized to sign Tender for and on behalf of……

Part 2(e) –Criminal Offence
I/We, (Name(s)of Director(s)):- ……
Have not been convicted of any criminal offence relating to professional conduct or the making of false statements or misrepresentations as to its qualifications to enter in to a procurement contract within a period of three (3) years preceding the commencement of procurement proceedings:
Signed……

For and on behalf of M/s ……In the capacity of……
Dated this……day of……..2022.
Suppliers'/Company's Official Rubber Stamp……

Purchasers'/Company's Official Rubber Stamp……